

Finance Report to July Board : June 2022 Figures.

This month we are using figures from IQ , which are much more accurate. We no longer need to make the approximations converting weekly data to calendar month figures.

I have also starting adjusting for holidays pay : rather than taking the actual figures which involve high wages cost when several people take holidays , I am adding 12.07% to the wages cost (ignoring the holiday pay). This should result in an evening up over the year, and make the underlying trends clearer.

Results as follows:

In May, hours with UMs was high due to the extra care needed due to the very poor health of some of our UMs. Sadly , they passed away, and this means a decrease in care contact hours down from 688 hours in May to 492 last month - a decrease of 28% - and thus income dropped from £14,320 to £11,587: down £2,733.

Care expenditure was down by £1,124.

Thus the loss for the month increased from £3, 763 in May to £4,811 in June.

Currently £77,560 in the bank, with £3,000 awaiting payment.

Cash flow for May according to Xero: £6,592 outflow.

Jon Walker
July 13th 2022.